

Heating, Piping and Refrigeration Pension Fund

Physical Address: 8700 Ashwood Dr., Suite 150, Capitol Heights, MD 20743
Phone: (410) 444-3756 or (800) 618-2879 • Fax: (240) 303-2484 • Website: HPRBenefitFunds.com

Administered by
Welfare & Pension Administration Service, Inc.

NOTICE OF WITHHOLDING OF INCOME TAXES

Under the Tax Equity and Fiscal Responsibility Act of 1982, the Lump Sum payment you are to receive from this Retirement Trust is subject to Federal Income Tax withholding, unless you elect not to have withholding apply.

Please check either box 1 or 2 indicating your tax withholding preference:

1. ☐ I do not want to have Federal Income Tax plus any Mandatory State Taxes for the State in which I reside will be withheld from my Lump Sum Pension Benefit.
2. ☐ I want to have _____ Federal Income Tax withheld from my Lump Sum Pension Benefit. (***enter amount or percentage you want withheld above***)

I want to have _____ Mandatory State Taxes withheld from my Lump Sum Pension Benefit for the state indicated below. (***enter amount you want withheld***)

The Pension Fund will NOT withhold State income tax if you reside in a State not listed below:

Check one State only.

☐ Delaware* ☐ Maryland ☐ North Carolina* ☐ Virginia* ☐ Washington, DC

If you elect not to have Federal Income Tax Withheld, you are liable for payment of Federal Income Tax on your Lump Sum Pension payment. You may also be subject to tax penalties under the estimated tax payment rules if your payment of estimated tax and withholding, if any, are not adequate.

(Print your name)

(Social Security Number)

(Payee's Signature)

(Date)

If you have any questions, call your Retirement Service Representative at the Administration Office.

