

Heating, Piping and Refrigeration Pension Fund

Physical Address: 8700 Ashwood Dr., Suite 150, Capitol Heights, MD 20743 • Mailing Address: PO Box 21427 Eagan, MN 55121
Phone: (410) 444-3756 or (800) 618-2879 • Fax: (240) 303-2484 • Website: HPRBenefitFunds.com

Administered by
Welfare & Pension Administration Service, Inc.

NOTICE OF WITHHOLDING OF FEDERAL AND STATE INCOME TAXES

Under the Tax Equity and Fiscal Responsibility Act of 1982, pension payments are subject to withholding of Federal Income Tax.

Instructions to you:

1. If you do not want Federal and/or State income tax withheld from your monthly check, mark the "NO" box. Sign, date, and return this form.
2. If you want Federal and/or State income tax withheld from your monthly check, mark the appropriate "YES" box and tell us what to withhold. Sign, date, and return this form.

I understand this election will stay in effect until I change it. I authorize the Board of Trustees to follow my directions as set out above.

FEDERAL INCOME TAX

☐

No. Do not withhold any Federal Income Tax from my checks.

☐

Yes. Withhold Federal Income Tax as follows:

I am (check one) () single or () married, and I claim _____ exemptions.

Enter #

\$ _____ enter flat amount OR % _____ you want withheld per month.

Amount

Percentage

***IF YOU DO NOT RETURN THIS NOTICE, THE LAW REQUIRES US TO WITHHOLD AS
SINGLE WITH 0 EXEMPTIONS FOR FEDERAL INCOME TAX.***

STATE INCOME TAX

☐

No. Do not withhold any State Income Tax from my checks.

☐

Yes. Withhold State Income Tax – for the following State (Pick one only)

The Pension Fund will NOT withhold State income tax if you reside in a State not listed below:

☐ California* ☐ Delaware* ☐ Maryland ☐ North Carolina* ☐ Virginia* ☐ Washington, DC

I am (check one) () single or () married, and I claim _____ exemptions

Enter #

\$ _____ (enter flat amount you want withheld per month)

**If you live in one of these states and have Federal Taxes deducted, we must also deduct State Taxes, unless you specifically elect \$0 withholding for your state of residence*

Penalties may be incurred under the estimated Tax Payment Rules if the payments of estimated tax are not adequate, and sufficient tax is not withheld from payments made to you.

Print Your Name

Social Security Number

Signature

Date

If you have any questions, call your Retirement Service Representative at the Administration Office listed above.

